

CTP N.V. 2024 Annual General Meeting voting results and dividend

AMSTERDAM, 24 April 2024 - CTP N.V. ('CTP' or the 'Company'), Europe's largest listed owner, developer and manager of logistics and industrial real estate by gross lettable area, today announces the voting results of the resolutions submitted to the Annual General Meeting of CTP N.V. ('AGM'), held on 23 April 2024.

At 26 March 2024, the record date for the AGM, the total number of issued ordinary CTP N.V. shares was 448,182,458 ordinary shares of which 27,976 are held by CTP as treasury shares. As a result, the total number of voting rights amounted to 448,154,482. There were 420,218,425 ordinary shares represented at the AGM, representing 93.76% of the outstanding ordinary shares at the record date.

All resolutions proposed at the AGM have been adopted. The agenda items and the voting results are listed at the end of this press release. Percentages have been rounded.

Mr. Gerard Van Kesteren and Mr. Pavel Trenka did not stand for re-election after their term expired. The Non-Executive Directors of the Board are now constituted of Ms. Barbara Knoflach and Ms. Susanne Eickermann-Riepe who were reappointed by the AGM for a term of 4 years and Ms. Kari Pitkin and Mr. Rodolphe Schoettel (bio's below) were appointed as new board members for a term of 3 years.

The AGM approved a final dividend of €0.275 per ordinary share for the financial year 2023. The total 2023 dividend amounts to €0.525 per ordinary share, which equates a Company specific adjusted EPRA EPS pay-out of 73%.

The final dividend will be paid either in cash or in shares, at the election of the shareholder. Shareholders are requested to make their election known through their custodian, bank, or stockbroker, who will communicate the preferred election to the Company's Paying Agent, ING Bank N.V. If no choice is made during the election period, the dividend will be paid by way of a scrip dividend, i.e. in shares.

The dividend in shares is exempt from Dutch dividend withholding tax and the dividend in cash will be paid after the deduction of 15% Dutch dividend withholding tax (if applicable).

The stock fraction for the shares dividend will be based on the volume-weighted average price (VWAP) of the Company's shares on Euronext Amsterdam of the last three trading days of the election period, ending on 15 May 2024. Rights to fractions of shares will be paid in cash. The Company will announce the conversion ratio for the final dividend on 16 May 2024 and the dividend will be paid out on 20 May 2024.

A timetable of key events is provided below:

29 April 2024	Ex-dividend before opening of business
30 April 2024	Record date dividend at close of business
2 May 2024	Start election period scrip or cash dividend
15 May 2024 including	End election period
20 May 2024	Payment date dividend

Resolution	For		Against		Abstention	Total votes cast ⁱ	
	Vote	%	Vote	%		Vote	%
2(b). Remuneration report (advisory vote)	392,779,283	93.47%	27,420,142	6.53%	19,000	420,218,425	93.76%
2(d). Adoption of the 2023 annual accounts of the Company	420,199,425	100.00%	0	0.00%	19,000	420,218,425	93.76%
2(f). Adoption of the final dividend over the financial year 2023	420,218,425	100.00%	0	0.00%	0	420,218,425	93.76%

3(a). Discharge of the Company's executive directors from liability for their duties in the financial year 2023	418,882,857	99.69%	1,316,568	0.31%	19,000	420,218,425	93.76%
3(b). Discharge of the Company's non-executive directors from liability for their duties in the financial year 2023	418,882,857	99.69%	1,316,568	0.31%	19,000	420,218,425	93.76%
4. Adoption of the Remuneration Policy	415,141,790	98.80%	5,057,635	1.20%	19,000	420,218,425	93.76%
5(a). Reappointment of Ms. Barbara Knoflach	416,303,419	99.07%	3,896,006	0.93%	19,000	420,218,425	93.76%
5(b). Reappointment Ms. Susanne Eickermann-Riepe	419,069,434	99.74%	1,105,088	0.26%	43,903	420,218,425	93.76%
5(c). Appointment of Mr. Rodolphe Schoettel	420,199,425	100.00%	0	0.00%	19,000	420,218,425	93.76%
5(d). Appointment	420,199,275	100.00%	150	0.00%	19,000	420,218,425	93.76%

of Ms. Kari Pitkin							
6(a). Issue shares	391,233,571	93.11%	28,965,854	6.89%	19,000	420,218,425	93.76%
6(b). Restrict or exclude pre-emptive rights	367,976,467	87.59%	52,119,592	12.41%	122,366	420,218,425	93.76%
6(c). Issue shares or grant rights to subscribe for shares pursuant to an interim scrip dividend	417,965,670	99.47%	2,233,755	0.53%	19,000	420,218,425	93.76%
6(d). Restrict or exclude pre-emptive rights in relation to an interim scrip dividend	416,858,209	99.20%	3,341,216	0.80%	19,000	420,218,425	93.76%
6(e). Acquire shares in the share capital of the Company	419,996,940	100.00%	10,050	0.00%	211,435	420,218,425	93.76%

New members of the Board of Directors:

Kari Pitkin brings a wealth of international experience to the table. For over two decades, she held positions in investment banking with her final role as EMEA Head of Real Estate at Bank of America Merrill Lynch. Her career took her from New York to Sydney and finally settled in London. During this part of her career, she advised real estate companies on corporate finance transactions and capital markets activity, including fund raising whether equity or debt. After banking, Kari moved into the investment world at PIMCO Prime Real Estate (formerly Allianz Real Estate) creating joint ventures, overseeing the logistics team and working with institutional investors. Kari has an Anglo-American background and brings this cultural perspective to the table.

She holds an MBA from the Darden School of Business at the University of Virginia (USA) and an undergraduate degree from the University of Virginia in Economics and Sociology. Kari is a Global Trustee of Urban Land Institute.

Rodolphe Schoettel has the French and Swiss nationality. Rodolphe holds a degree in Business administration from the University of St. Gallen, Switzerland. Currently, he is the CFO and Managing Director of the Augustin Quehenberger Group GmbH. He also acts as Managing Partner of CR Asset Management GmbH and affiliated companies and as Executive Director of ROS Capital AG and affiliated companies. Rodolphe has also served as Turnaround Manager at Treuhandanstalt Berlin, as Executive Director of Delacher+Co Transport AG, as CFO of the Board of Directors of Thiel Logistik AG, as Executive Board member of TNT Logistics CEE and as CFO and member of the Board of Directors of Pin Group AG.

As a CFO of Quehenberger Group, a big transport- and logistics company active throughout Europe, Quehenberger Group, Rodolphe has extensive knowledge in the area of financing, accounting and auditing. In addition to his work at Quehenberger, Rodolphe is an investor in various asset management companies in Switzerland and Austria and understands the perspective of investors and entrepreneurs in the Central and Eastern European countries.

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About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 11.8 million sqm of GLA across 10 countries as at 31 December 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a negligible-risk ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: [HYPERLINK "http://www.ctp.eu"](http://www.ctp.eu)

ⁱ Excluding abstentions.