

CTP GERMANY: ALEXANDERWERK IN REMSCHEID READY FOR PARTIAL RELETTING

Wuppertal, 13 February 2024 – CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), has restored parts of the former "Alexanderwerk" in Remscheid and returned them to a new use.

The buildings, which comprise around 27,000 sqm of rental space on the approximately 43,000 sqm site, were part of the portfolio of Deutsche Industrie REIT-AG, which CTP Deutschland acquired two years ago when it entered the local market. Parts of the existing property have now been successfully let to the Remscheid-based company EB Fleischerei Werkzeuge in Remscheid, which uses these converted parts of the building for its own needs.

With the A1 motorway just 4 km away, the site is in the immediate vicinity of public transport. The warehouses on the site, some of which were previously historical, have been modernised and equipped with barrier-free access and wall boxes for electric vehicles, while the construction of a large-scale photovoltaic system is planned.

"It's great to see that our region's potential for industry and trade is not only being recognised, but also being expanded," comments **Martin Schwenke from the City of Remscheid's business development department**.

"As a Remscheid-based company, we are delighted to be able to rent this traditional building," says Mr Jens Bartsch, **Managing Director of EB Fleischerei Werkzeuge GmbH**. "With CTP Deutschland as our landlord and long-term partner for the agreed 15-year lease, we can concentrate fully on our core business and develop it further."

"When we took over the REIT portfolio, we were faced with the challenge of making the numerous spaces fit for new tenants and types of use and letting them," explains **Timo Hielscher, Managing Director Business Development, CTP Germany**. "The property in Remscheid is an example of our success: our platform enables us to end even long-standing vacancies and bring properties back onto the market."

ENDS

ABOUT CTP

CTP is the largest listed owner, developer and manager of logistics and industrial real estate in terms of gross leasable area, with 11.2 million sq m. GLA in 10 countries (as of 30 September 2023). The company certifies all new buildings under BREEAM at 'very good' or above and has achieved a negligible-risk ESG rating from Sustainalytics, reaffirming its commitment to sustainability. For more information, please visit: www.ctp.eu.

CONTACT DETAILS:

CONTACT DETAILS FOR ANALYST AND INVESTOR ENQUIRIES:

Maarten Otte, Head of Investor Relations

Mobile: +420 730 197 500

Email: maarten.otte@ctp.eu

CONTACT DETAILS FOR MEDIA ENQUIRIES:

Patryk Statkiewicz, Group Head of Marketing & PR

Mobile: +31 (0) 629 596 119

Email: patryk.statkiewicz@ctp.eu

SEC Newgate

Sara Champness/James Carnegie

Mobile: +44 (0)7962 387 949

Email: CTP@SECNewgate.co.uk