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Budapest

GIMEK extends its stay in CTPark Budapest West

In December 2023, GIMEK Zrt., already a tenant in CTPark Budapest West industrial and logistics park, extended its lease in the 10,000-square-metre BIA20 hall for an additional five years. The excellent cooperation between the two companies is demonstrated by the fact that GIMEK has been present in the logistics park since 2016, where CTP's high-quality management and operation services support its daily activities.

GIMEK has been engaged in manufacturing air conditioning, air handling and ventilation equipment for thirty years, and has now extended its lease in CTPark Budapest West logistics park for another five years. A cornerstone of the successful partnership is that the company's needs are fully met by the flexible services offered, while CTP also pays close attention to the renewal of its building stock. As such, CTP maintains and carries out the necessary renovations, including in the BIA20 Hall, on an ongoing basis, which is why the building has been awarded the BREEAM Very Good rating.

Another key factor was the excellent location, as the logistics park lies in Biatorbágy, next to the M1 motorway, close to the M0 ring road and in the immediate vicinity of Budapest. For manufacturing companies, excellent transport links are crucial for strengthening supply chains, meaning that the logistical backbone – be it warehousing or transport – is fully in place.

In addition, CTPark Budapest West combines a wide range of services with employee well-being, with the so-called Clubhaus concept being a prime example. This is a community space that offers programmes and even an event venue for tenants and their employees, serving as home to, among other things, blood drives, courses and other trainings.

"Our successful cooperation is based on CTP's ability to provide us with flexible solutions, while at the same time focusing on tenant needs, as we have been experiencing since 2016. CTP has made extension negotiations an absolute priority, and thus we were able to maintain our day-to-day manufacturing operations at a high level. In addition to the excellent partnership, another important aspect was that CTPark Budapest West is optimally located along key transport corridors", said Sándor Tóth, Managing Director of GIMEK Zrt.

"We are delighted that our valued partner GIMEK, a tenant in CTPark Budapest West at Biatorbágy since 2016, has committed to us for another five years, which is a testament to the success of our activities to date. Our clients choose us because, among other things, we build and operate high-quality, sustainable properties, which we own and lease out on a long-term basis, and use all our resources to meet the needs of our tenants", stressed Dr. Ferenc Gondi, Managing Director of CTP Hungary.

About CTP

CTP is Europe's largest listed owner, developer, and manager of logistics and industrial real estate by gross lettable area, owning 11.2 million sqm of GLA across 10 countries as at 30 September 2023. CTP certifies all new buildings to BREEAM Very good or better and earned a 'Negligible-Risk' ESG rating by Sustainalytics, underlining its commitment to being a sustainable business. For more information, visit CTP's corporate website: www.ctp.eu

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