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by
CTP.

CMD23

Guidance and CTP's Long-Term Potential

Maarten Otte

HEAD OF INVESTOR RELATIONS

CTP N.V.

Session presenter



Maarten Otte

Head of Investor Relations

Maarten establishes and further develops relationships with existing and future investors as well as sell-side analysts. His aim is to ensure a high-level of disclosure and raise CTP's profile within the financial community as the company grows rapidly.

Double digit EPS growth

Guidance 2024

€0.80-€0.82

2024 Company specific adjusted EPRA EPS
+ 11%-14% vs. FY-2023 guidance

Drivers

- Like-for-like rental growth around 5%
 - ~70% double indexation clause, i.e. the higher of:
 - a fixed increase of 1.5%–2.5% a year; or
 - the Consumer Price Index
 - ~30% fixed escalation between 1.5%–2.5%
 - Reversion on expiring and renegotiated leases
- Deliveries between 1 - 1.5 million, skewed to the second half of the year
- Higher average cost of debt ~2.5%, assuming a marginal cost of debt of 5.5%, with refinancing at least 12 months before expiry

Medium term targets set up to generate shareholder returns

Before the end of the decade:

20m

GLA

>€1.2bn

Annualized Rental income

~1 GWp

Solar Potential

Framework

40-45%
LTV

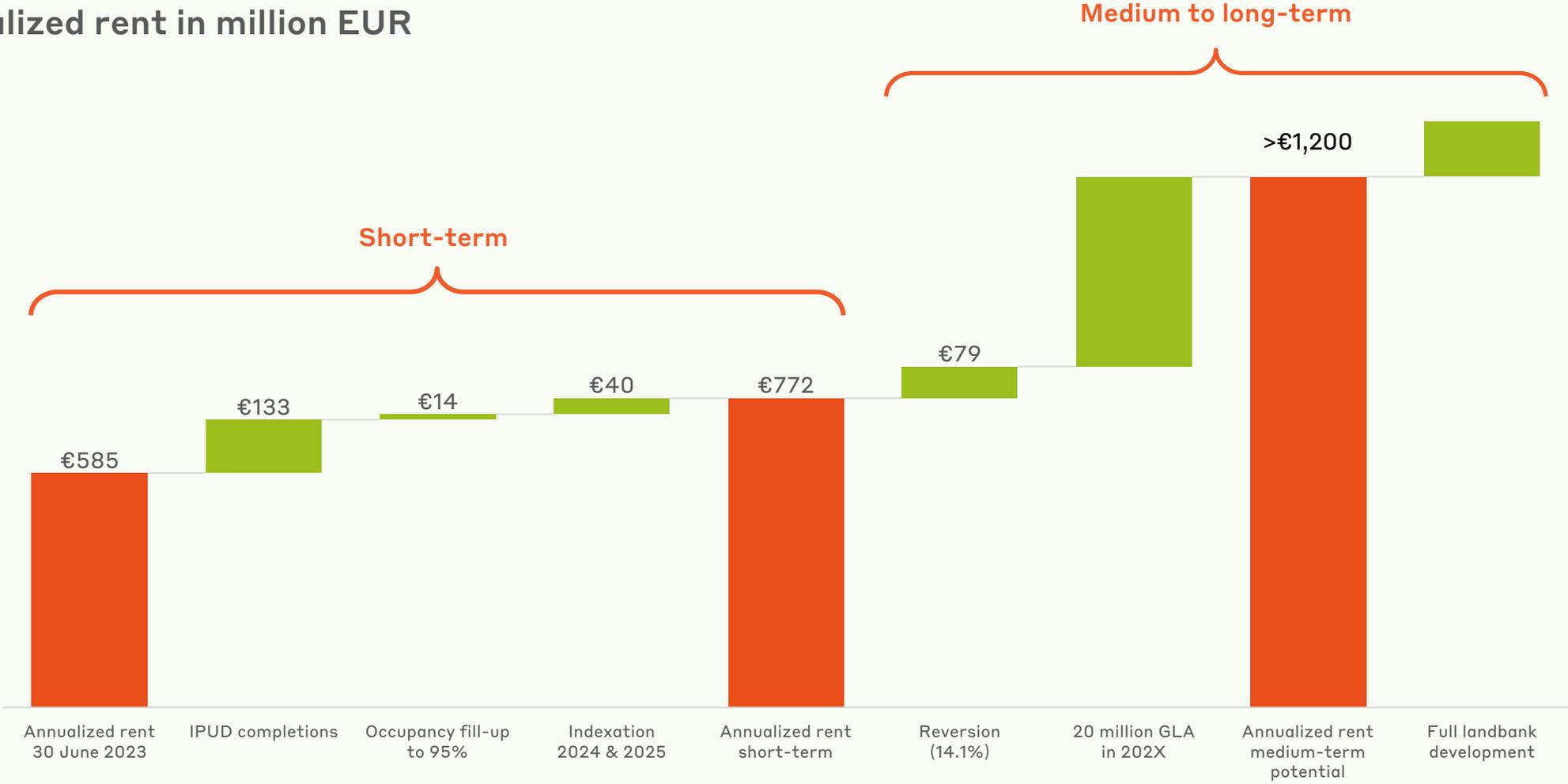
11%
YoC

~95%
Occupancy

>6 years
WAULT

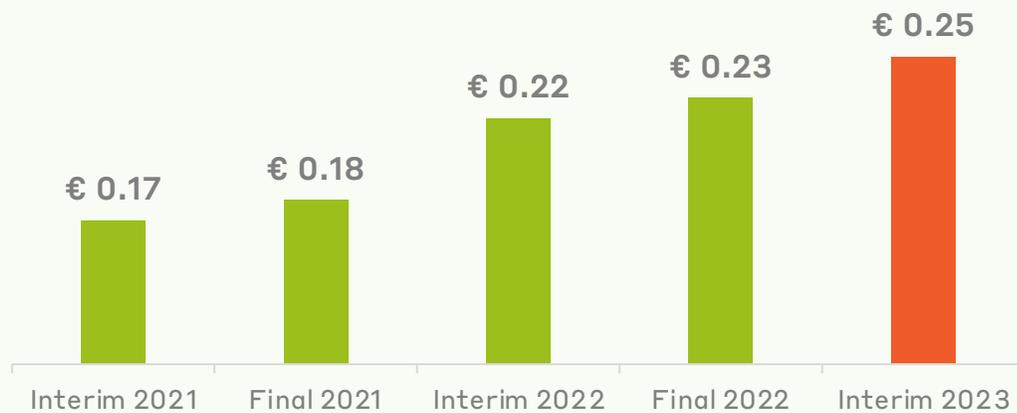
Significant locked-in potential

Annualized rent in million EUR



Growing dividend

Dividend track record



Dividend policy

70% - 80%
pay-out

of the Company specific adjusted EPRA EPS

- Default payment option for the dividend is scrip (exempt from Dutch withholding tax), shareholders can elect to receive cash
- Following full repayment of vendor loan by the majority shareholder, a scrip take-up of >50% is expected for future dividends



PARKMAKERS

Maarten Otte, Head of Investor Relations

Mobile: +420 730 197 500

Email: maarten.otte@ctp.eu