



PRESS RELEASE

Automotive Glazing Manufacturer Saint-Gobain Sekurit Leases 21,300 sqm in CTPark Iłowa, one of the Largest Logistics and Industrial Parks Under Construction in Poland

Warsaw, 16 January 2023 – Saint-Gobain Sekurit, a global manufacturer of automotive glazing, has leased 21,300 sqm for production and warehousing facilities at CTPark Iłowa in the fast-growing Leguna Special Economic Zone in Poland's western province of Lubuskie and 40 kms from the border with Germany. CTPark Iłowa is one of the largest logistics and industrial parks currently under construction in Poland and upon completion later this year will offer a total of 170,000 sqm of gross lettable (GLA) across three buildings.

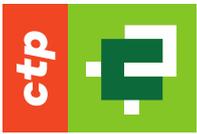
The strong expansion in CTP's Polish portfolio reflects the large land bank the company has accumulated and the country's robust economic and market fundamentals. Demand for logistics and industrial space in the market is outpacing supply on the back of a number of major trends, such as the outsourcing of Germany's industrial supply chain to neighbouring CEE countries with lower-cost skilled labour; 'nearshoring,' or companies opting to manufacture closer to their main sales markets; and the relatively undeveloped domestic e-commerce market relative to Western Europe. The average logistics market vacancy rate in Poland is only around 4.0% and even lower across western Poland, including the Lubuskie region where CTPark Iłowa is located, at about 1.5% as of Q3 2022.

Bogi Gabrovic, CFO at CTP Poland, said: "The arrival of Saint-Gobain Sekurit at CTPark Iłowa as an important supplier to the automotive industry, is indicative of the broader market trends in Poland and the emergence of the province of Lubuskie as an emerging and fast-growing industrial and logistics location. CTPark Iłowa is situated in the Leguna Special Economic Zone, where investors can benefit from the highest level of tax reliefs offered in the country, and it has excellent transport connections to nearby Germany and across Poland due its close proximity to the A18 highway linking Berlin and Wrocław."

Saint-Gobain Sekurit is taking space within the largest building complex (approximately 110,000 sqm) at CTPark Iłowa where it will establish a new glass assembly plant, or 'encapsulation division,' which creates a polymer trim around glazing to precisely fit windows into automotive bodies, alongside storage and distribution facilities.

All the buildings at CTPark Iłowa are constructed to a minimum BREEAM 'very good' sustainability certification and the roofs are prepared for the installation of

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photovoltaic panels. A minimum of 10 percent of the roof space is taken up by skylights to provide plenty of natural lighting.

In November last year, CTP announced the 100% commercialization of a smaller building of 40,000 sqm at CTPark Łłowa with a leasing to the Hermes Group, a European courier service provider, and the company is in negotiations with more firms interested in taking up the remaining available space in the park.

The Saint-Gobain Sekurit leasing transaction was facilitated by global real estate services firm Cushman & Wakefield.

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About CTP

CTP Continental Europe's largest listed owner, developer and manager of logistics and industrial real estate by gross lettable area, owning over 9.5 million sqm of space across ten countries. CTP is the only investor in the region with an entirely BREEAM-certified CEE portfolio, and it became carbon neutral in operations from 2021, underlying its commitment to being a sustainable business. For more information, visit our corporate website: www.ctp.eu.

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