

Demand for new logistics space at the border grows: Bekaert to move to new customized manufacturing warehouse by CTP in Aš

Prague, 30 July 2021 – CTP, one of the five largest real estate developers in Europe, is expanding its industrial park in the town of Aš, near the border with Germany, where demand for logistics space has been growing significantly. Textile manufacturer Bekaert Textiles, a member of the Bekaertdeslee Group, will move into a new warehouse there later this year. The warehouse, currently under construction, will be the third on the site. Bakaert will expand its production lines, which will also be modernised and will newly incorporate recycled materials as part of its sustainability efforts.

CTPark Aš currently has two fully leased warehouses with a total area of nearly **34,000 m²**. CTP is now starting construction on a third warehouse of almost **16,500 m²**, of which more than **10,000 m²** will be leased by **Bekaert Textiles**. The developer plans to build at least two more warehouses on the site. In total, CTPark Aš will offer clients up to **50,000 m²** of additional industrial space. CTP is already in negotiations with other potential tenants to lease the new premises.

The park lies at an exceptional location in the Czech Republic. It is located only three kilometres from the German border, which allows tenants to serve both the Czech and German territories. "We have recently seen increased interest in leasing our logistics and industrial parks, especially those on the German border," said Jakub Kodr, Business Developer at CTP.

Other sought-after parks in the area include **CTPark Cheb** or one of the largest parks in Central and Eastern Europe, **CTPark Bor**, whose approx. 500,000 m² of leasable space make it one of the most attractive locations in Central Europe. The Bor park houses, for example, leading international technology and automotive suppliers or companies like **Primark** and **Loxxess**.

"Our priority is to make sure that the space we supply is tailored to the specific requirements of our clients, so they can concentrate on their businesses as much as possible and leave everything around the buildings to us," Kodr added. Eyeing an increase in production and storage capacity, Bekaert will leave its existing premises in downtown Aš, which are no longer sufficient, and move into the new warehouse later this year. The company will be able to benefit from brand new, customized, state-of-the-art premises in CTPark, which will also be built to the highest environmental standard: **BREEAM Excellent**.

Bekaert Textiles will employ around **100 people** in Aš, a town with a population of approx. 13,000. Dozens of jobs will be added to its current workforce. "The new premises will allow us to expand our current storage and





production capacity. Our exclusive customer, a global furniture manufacturer, is switching to recycled materials as part of its sustainability efforts, which means we will now produce textiles not only from cotton but also from recycled polyester. The new premises will therefore enable us to further streamline our production processes, improve the quality of our products and create room for further growth and enhanced customer service," explained David Gossl, Bekaert Textiles' plant manager.

A long-term tenant of CTPark Aš is the manufacturing company Petainer Czech Holdings.

ABOUT CTP

With 6.3 million m² of logistics space in eight countries, CTP is the largest industrial property developer in Central and Eastern Europe. Upon receiving the prestigious BREEAM certification for its entire portfolio, the company aims to become the most environmentally-friendly developer in the CEE region and achieve carbon neutrality in 2021. In March this year, CTP was listed on Euronext Amsterdam, the oldest stock-exchange in the world.

