



CTPark Bucharest expands by 95,000 m² following the largest acquisition on the Romanian logistics market in 2020

- CTP acquires 12 buildings from the Cromwell Property Group located at CTPark Bucharest.
- CTPark Bucharest now reaches over 500,000 m² of leasable area with more than 100 tenants.

Bucharest, 17 November 2020 – CTP, the largest developer and long-term operator of premium industrial and logistics parks in Romania and in Central and Eastern Europe, has acquired 12 buildings from Australian-based Cromwell Property Group totalling 95,000 m², making it the largest transaction on the Romanian logistics market in 2020.

With this acquisition, CTP expands CTPark Bucharest to over 500,000 m² of leasable area occupied by over 100 tenants. The 12 buildings located inside CTPark Bucharest are flexible and have spaces starting at 1,700 m² and reaching over 10,000 m² to support a wide range of activities. The acquisition aligns with CTP's strategy to create business communities and parks with diverse infrastructure to support tenants' businesses. These newly acquired spaces complement the existing buildings at CTPark Bucharest and bring new tenants to strengthen the business community at the park.

"The Cromwell acquisition complements our portfolio situated at kilometre 13 on the A1 motorway. Our plan is to redevelop the acquired buildings to bring them up to CTP standards through energy efficiency and by taking into account the appearance of the buildings. It is worth mentioning that the Cromwell portfolio includes a multifunctional building that is currently not operational but which will be brought to life by the middle of next year. Here we will create a CTP Clubhouse with multiple amenities—from a restaurant and cafés, to fitness and conference rooms—to support tenants in attracting a quality workforce, with easy access to basic services and even entertainment", explains **Andreea Enescu, Transaction Manager CTP Romania**, the orchestrator of this transaction.

The transaction was managed by the real estate agency JLL, under the oversight of **Silviana Petre**, Managing Director.

CTPark Bucharest is strategically located on Romania's logistics map, with access to the A1 motorway 15 km from the center of Bucharest. Currently, the park offers more than 500,000 m² of leasable area to more than 100 companies in the e-commerce and logistics sectors.

CTP Invest Bucharest

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press release

by
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CTPark Bucharest Facts:

- Total built area: 500,000 m²
- Planned constructions: 35,000 m²
- Total area: 100 ha

About CTP

CTP is a European commercial real estate developer and manager providing complete services in the real estate sector. The firm specialises in the construction and management of customer-oriented high-tech business parks for leading international and domestic companies that are strategically investing in new or expanded projects. CTP owns the CTPark Network, the largest integrated system of premium business parks in Central and Eastern Europe (CEE), with 6 million m² of Class A real estate in 100 strategic locations in six CEE countries: the Czech Republic, Slovakia, Hungary, Serbia, Romania, and Poland.

CTP is committed to protecting the natural environment and to reducing its carbon footprint. As part of these efforts the Group is engaged in large-scale tree planting and forest re-cultivation across the region, builds all new buildings with solar-ready roof-tops, and is BREEAM certifying its entire portfolio across CEE.

In Romania, CTP is the leading warehouse developer and manager, with a GLA of over 1,250,000 m² of Class A warehouses in 10 locations: Arad, București, Cluj-Napoca, Deva, Pitești, Sibiu, Timișoara, Turda, Ineu and Salonta.

For more information about CTP, visit <https://www.ctp.eu>.

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